

28 May 2024

## **Disciplinary Committee ordered Member severely reprimanded\***

On 15 April 2024, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Alan Chung Wah Tang of Causeway Bay, HongKong:

### Allegations

Mr Alan Chung Wah Tang, a member of ACCA

1. Pursuant to bye-law 8(a)(vi), is liable to disciplinary action by virtue of the disciplinary action taken against him and concluded on 30 December 2019 by the Hong Kong Institute of Certified Public Accountants being a professional and/or regulatory body.
2. Contrary to bye-law 10(b), failed to bring promptly to the attention of ACCA that he may have become liable to disciplinary action by reason of the action taken by the Hong Kong Institute of Certified Public Accountants as referred to in Allegation 1 above.
3. By reason of his conduct as referred to in Allegation 2 above, is liable to disciplinary action pursuant to bye-law 8(a)(i) or, in the alternative bye-law 8(a)(iii).

The Disciplinary Committee ordered that Mr Chung Wah be severely reprimanded and to pay costs to ACCA in the sum of £7,000.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

*\* An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

**- ends -**

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**About ACCA**

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: [www.accaglobal.com](http://www.accaglobal.com)